

Form ADV Part 2B: *Brochure Supplement*

Derek Pilecki

CRD Number: 2254221

100 S. Ashley Dr., Suite 895
Tampa, FL 33602
813-282-7870

Gator Capital Management, LLC

03/28/2019

This brochure supplement provides information about Derek Pilecki that supplements the Gator Capital Management (“Gator”) brochure. You should have received a copy of that brochure at the time of your engagement with Gator. Please contact us at 813-282-7870 if you have not received Gator Capital Management’s brochure, or if you have any questions about the contents of this supplement.

Additional information about Derek Pilecki may be available on the SEC’s website at www.adviserinfo.sec.gov

Item 2 Educational, Background and Business Experience

Full Legal Name

Derek Pilecki, CFA, CFP®

Date of Birth

1970

Education

- Duke University; Business Administration, 1992
- University of Chicago; M.B.A, 2000

Business Experience

- Gator Capital Management, Portfolio Manager, 2008-Present
- Goldman Sachs, Portfolio Manager, 2002-2008
- Clover Capital Management, Analyst, 2001 – 2002
- Burrige Growth Partners, Analyst 1999-2001

Professional Designations

- **Chartered Financial Analyst**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charter-holders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter-holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter-holders, often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

- **Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as

necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

Derek Pilecki has no reportable disciplinary history.

Item 4 Other Business Activities

Investment Related Activities

- Derek Pilecki does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

Non-Investment Related Activities

- Derek Pilecki is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Derek Pilecki does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Derek Pilecki is the Managing Member and Portfolio Manager of the firm. Kyle Bubeck is the Chief Compliance Officer of the firm. Therefore, if you have any questions or complaints regarding the handling of your account, you may contact the Firm's Chief Compliance Officer. The contact information for our Chief Compliance Officer is:

Name: Kyle Bubeck

Title: Chief Compliance Officer

Phone Number: 913-239-0100

Email Address: krbubeck@beaconcompliance.com

Supervisory Procedures

Derek Pilecki, the Managing Member and Portfolio Manager of the firm, has primary oversight responsibility for the firm's investment operations and general operations, including all personnel. Derek Pilecki may delegate responsibility to other employees or to third-party service providers for specific tasks, but he is still responsible for continued oversight of the activities of those individuals or entities.

The Chief Compliance Officer of the firm has the responsibility of developing the compliance program of the firm and for its implementation and on-going oversight.

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Christopher Pilecki

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Full Legal Name

Christopher Pilecki, CFA

Date of Birth

1973

Education

- University of Virginia; B.S., Civil Engineering, 1995
- Johns Hopkins University; M.B.A, 2000

Business Experience

- Gator Capital Management, Trader, 2014-Present
- Chesapeake Capital Corporation, Trader, 2008-2014
- Atlantic Capital Management, Analyst, 2003-2008
- Shockoe Capital, Analyst, 2001-2003
- First Union Securities, Analyst, 200-2001

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Title: Chief Compliance Officer

Phone Number: 913-239-0100

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