

**SUMMARY EXPOSURES**

TOP HOLDINGS	LONG
<b>Quantity</b>	<b>31</b>
<b>Top 10</b>	<b>43.41%</b>
<b>Top 20</b>	<b>76.10%</b>

MARKET CAP	LONG
<b>Micro</b>	<b>3.17%</b>
<b>Small</b>	<b>27.24%</b>
<b>Mid</b>	<b>41.92%</b>
<b>Large</b>	<b>27.67%</b>
<b>Total</b>	<b>100.00%</b>

**POSITIONS**

TICKER	DESCRIPTION	% OF NET ASSETS	MARKET CAP (MM)	SECTOR	INDUSTRY
PRI	Primerica Inc	5.70%	5,404	Financials	Insurance
KKR	KKR & Co. Inc.	4.69%	19,615	Real Estate	Real Estate
OMF	OneMain Holdings Inc.	4.68%	4,613	Financials	Diversified Financials
BX	The Blackstone Group L.P.	4.60%	43,795	Real Estate	Real Estate
FNMAT	Federal National Mortgage Association	4.38%		Real Estate	Real Estate
ALLY	Ally Financial	4.20%	11,868	Financials	Banks
VOYA	Voya Financial Inc.	3.93%	8,112	Financials	Insurance
SLM	Slm Corp	3.90%	4,427	Financials	Diversified Financials
AMBC	Ambac Financial Group Inc.	3.74%	836	Financials	Insurance
OUT	Outfront Media Inc	3.59%	3,371	Real Estate	Real Estate
GS	Goldman Sachs Group Inc.	3.57%	77,370	Financials	Diversified Financials
SITC	Site Centers Corp	3.53%	2,370	Real Estate	Real Estate
WAL	Western Alliance Bancorp	3.32%	4,640	Financials	Banks
SYF	Synchrony Financial	3.27%	23,457	Financials	Diversified Financials
RJF	Raymond James Financial Inc	3.25%	10,870	Financials	Diversified Financials
CWK	Cushman & Wakefield plc	3.22%	3,580	Real Estate	Real Estate
CS	Credit Suisse Group- Spon ADR	3.20%	34,519	Financials	Banks
MS	Morgan Stanley	3.17%	81,257	Financials	Diversified Financials
BBX	BBX Capital Corporate	3.11%	589	Real Estate	Real Estate
UBS	UBS Group AG	3.04%	51,247	Financials	Banks
WH	Wyndam Hotels & Resorts, Inc.	2.95%	5,317	Real Estate	Real Estate
GEC	Great Elm Capital Group, Inc.	2.88%	120	Financials	Diversified Financials
CNOB	Connectone Bancorp Inc	2.81%	733	Financials	Banks
SIVB	SVB Financial Group	2.79%	12,896	Financials	Banks
SRG	Seritage Growth Prop- A REIT	2.49%	1,620	Real Estate	Real Estate
BCS	Barclays PLC	2.43%	38,134	Financials	Banks
BSIG	Brightsphere Investment Group	1.88%	1,340	Financials	Diversified Financials
ZIONW.O	Zions Bancorporation - CW20	1.65%	7,978	Financials	Banks
VCTR	Victory Capital Holdings, Inc.	1.48%	1,049	Financials	Diversified Financials
SXC	Suncoke Energy Inc	1.39%	571	Energy	Energy
FELP	Foresight Energy LP	0.29%	235	Energy	Energy

## **Disclaimer**

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*Holdings are subject to change. Stocks of smaller companies generally will have more risks than those of larger companies, such as greater price volatility, business risk, less liquidity, and increased competitive threat. Investing involves risk, including loss of principal. The Fund uses aggressive investment strategies (including short positions and option) that have the potential for yielding high returns; however, these strategies may also result in losses. Stocks sold short have unlimited risk. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Options are not suitable for all investors.*

*Please consider the investment objectives, risks and charges and expenses of the fund carefully before investing. The fund's prospectus contains this and other information about the fund and is available on the website or by calling (866) 738-3629. Please read the prospectus carefully before investing.*

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